

Loan Number:

NOTICE REGARDING REFUNDABILITY OF FEES

Date:

Licensee:

Applicant(s):

Property Address:

As used herein, the terms "we" and "us" refer to the above-named licensee, and "you" and "your" refer to each of the above-named mortgage loan applicants.

We shall refund all fees, other than those fees we pay to a third party, paid by you when a mortgage loan is not produced within the time specified by us or by the mortgage banker, loan correspondent, mortgage broker or limited mortgage broker, as the case may be, at the rate, term and overall cost agreed to by you, provided, however, that we shall not refund any such fees when the failure to produce a loan is due solely to:

- your negligence;
- your refusal to accept and close on a loan commitment; or
- your refusal or inability to provide information necessary for processing, including, but not limited to, employment verifications and verifications of deposits.

ACKNOWLEDGMENT

I/We hereby acknowledge receipt of this notice. This notice is not a commitment to lend.

Applicant Date

Applicant Date

Applicant Date

Applicant Date

Applicant Date

Applicant Date